

Enlight Expands Its Executive Leadership Team

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Gilad Yavetz, founder of Enlight, to serve as Executive chairman of the board

Adi Leviatan to be appointed CEO, bringing a proven track record of executive leadership from leading global companies; Yair Seroussi to serve as vice chairman

This step, grounded in strength, and promising continuity and expansion, marks the next milestone in Enlight's roadmap toward becoming a global leader in renewable energy

TEL AVIV, Israel, July 30, 2025 (GLOBE NEWSWIRE) -- Enlight Renewable Energy ("Enlight", "the Company", NASDAQ: ENLT, TASE: ENLT.TA), a leading renewable energy platform, today announced the expansion and strengthening of its senior leadership team.

Gilad Yavetz, Enlight's Co-Founder and current CEO, will transition to a full-time role as Executive Chairman of the Board, and Adi Leviatan will be appointed as the company's next CEO. Leviatan brings more than two decades of senior executive experience in global corporations. In her most recent role at 3M, a longtime member of the Fortune 100, she led a business division with approximately 700 employees across five continents and annual revenues of \$1.5 billion.

Gilad Yavetz, who has led Enlight to its position as the market leader in Israel and a key international player, will continue working closely with the CEO, board, leadership team and employees to further scale Enlight's business. As Chairman, he will remain fully engaged and committed to Enlight's continued growth—while preserving what makes Enlight unique: outstanding execution, full transparency, unwavering integrity, and a deep commitment to quality.

Yair Seroussi, who has served as Chairman of the Board for the past seven years, will assume the role of Vice Chairman. Seroussi will continue to support Enlight's executive management and subsidiaries, contributing his extensive expertise in strategy and finance.

The transition, effective October 1, 2025, comes as Enlight stands at its strongest point to date—with an organizational, operational, and leadership infrastructure primed for significant growth. Alongside the development of new business growth engines and consistently strong results, Enlight has taken major strategic steps to build a strong leadership platform. This includes strengthening the senior executive team, appointing General Managers to key business and regional units, building a best-in-class integrated quality and information management system, and developing a top-performing energy management platform. Enlight has cultivated a strong and diverse leadership team—one that combines long-serving internal talent with senior professionals who joined from leading global firms.

The transition of Gilad Yavetz into the role of Executive Chairman, alongside the appointment of Adi Leviatan as CEO - bringing deep and global experience from a Fortune 100 industrial and technology company, as well as 15 years of senior leadership at McKinsey & Company, the world's leading strategy consulting firm - marks the natural next step in Enlight's global expansion.

Gilad Yavetz, Co-Founder and Incoming Chairman: "Today marks the next step in Enlight's remarkable journey to becoming one of the largest and most influential companies in its field. As we enter a new phase of global growth, I have every confidence that Adi is the right person to lead Enlight forward. She brings exceptional leadership and strategic experience from McKinsey & Company and from 3M, where she served as a senior executive and one of the company's top leaders. 3M has long been a source of inspiration for Enlight - an iconic industrial company, a pillar of the Dow Jones, and a launchpad for global executive talent. It exemplifies what it means to build a company that is built to last.

This leadership transition is a step of continuity and strengthening. It reflects our deep commitment to long-term excellence, integrity, and shareholder value. "I look forward to working closely with Adi in my new role as Executive Chairman, and I am confident that with her as CEO, together with a strong and experienced management team and a deeply engaged board, we have put in place the right leadership foundation to take Enlight to new heights. I am grateful to continue this path alongside Yair Seroussi, my mentor and friend; Amit Paz, the company's co-founder; and the senior leadership from our founding generation, who continue to push and accelerate the company every day. Above all, with the people of Enlight, whose dedication, creativity, and professionalism continue to be the beating heart of the company."

Adi Leviatan, incoming CEO: "I am deeply honored and excited to step into the role of CEO of Enlight, a leading force in the renewable energy sector. It is a privilege to join the company at such a pivotal moment in its evolution, as it continues to establish itself as one of the world's leading players in the renewable energy space. I will lead the company forward with a deep commitment to the values and vision set by its founders—Gilad Yavetz, Amit Paz, and Tzafir Yoeli; to the employees of Enlight, whose dedication has brought the company to where it is today; and to our investors, who continue to march on this shared path with us. I thank Yair Seroussi, Gilad Yavetz, and the Board for their trust, and I am confident that together we will keep advancing, evolving, and reaching new heights."

Yair Seroussi, Incoming Vice Chairman: "The past seven years as Chairman of Enlight have been a remarkable journey of rapid growth. During this time, Enlight has become a global leader with uniquely Israeli DNA, combining strong values, entrepreneurial spirit, and uncompromising professionalism. It is no coincidence that our market cap has grown from \$200 million to \$3 billion over this period. We are now entering the next chapter in building a world-class company poised for continued growth. The combination of Gilad - an entrepreneur and founder who led the company with talent and resolve and now steps into the role of Chairman, and Adi, who brings deep experience from leading global firms, marks a pivotal step in the life of this exceptional company. I am proud to remain part of it and look forward to contributing my experience while continuing to learn from Enlight's outstanding leaders."

The Company will conduct two conference calls, one in English and one in Hebrew. Management will deliver prepared remarks followed by a question-and-answer session. Participants may join by conference call or webcast:

English Conference Call & Webcast

The conference call in English will be held at: 8:00am Eastern Time / 3:00pm Israel Time.

Please pre-register to join the live conference call: https://enlightenergy-co-il.zoom.us/webinar/register/WN_EPkm-QfMTWKA5LJqsgjOSA

Upon registering, you will be emailed a dial-in number, direct passcode and unique PIN.

In addition, a live webcast will be available. Please register and join using the following link: https://enlightenergy-co-il.zoom.us/webinar/register/WN_EPkm-QfMTWKA5LJqsgjOSA

Hebrew Webcast

The webcast in Hebrew will be held at: 6:00am Eastern Time / 1:00pm Israel Time.

Please pre-register to join the live webcast: <https://enlightenergy-co-il.zoom.us/j/86306286471>

About Enlight

Founded in 2008, Enlight develops, finances, constructs, owns, and operates utility-scale renewable energy projects. Enlight operates across the three largest renewable segments today: solar, wind and energy storage. A global platform, Enlight operates in the United States, Israel and 10 European countries. Enlight has been traded on the Tel Aviv Stock Exchange since 2010 (TASE: ENLT) and completed its U.S. IPO (Nasdaq: ENLT) in 2023. Learn more at www.enlightenergy.co.il.

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Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. We intend such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements as contained in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements contained in this press release other than statements of historical fact, including, without limitation, statements regarding the Company's expectations relating to the Project, the PPA and the related interconnection agreement and lease option, and the completion timeline for the Project, are forward-looking statements. The words "may," "might," "will," "could," "would," "should," "expect," "plan," "anticipate," "intend," "target," "seek," "believe," "estimate," "predict," "potential," "continue," "contemplate," "possible," "forecasts," "aims" or the negative of these terms and similar expressions are used to identify forward-looking statements, though not all forward-looking statements use these words or expressions. These statements are neither promises nor guarantees, but involve known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, including, but not limited to, the following: our ability to site suitable land for, and otherwise source, renewable energy projects and to successfully develop and convert them into Operational Projects; availability of, and access to, interconnection facilities and transmission systems; our ability to obtain and maintain governmental and other regulatory approvals and permits, including environmental approvals and permits; construction delays, operational delays and supply chain disruptions leading to increased cost of materials required for the construction of our projects, as well as cost overruns and delays related to disputes with contractors; our suppliers' ability and willingness to perform both existing and future obligations; competition from traditional and renewable energy companies in developing renewable energy projects; potential slowed demand for renewable energy projects and our ability to enter into new offtake contracts on acceptable terms and prices as current offtake contracts expire; offtakers' ability to terminate contracts or seek other remedies resulting from failure of our projects to meet development, operational or performance benchmarks; various technical and operational challenges leading to unplanned outages, reduced output, interconnection or termination issues; the dependence of our production and revenue on suitable meteorological and environmental conditions, and our ability to accurately predict such conditions; our ability to enforce warranties provided by our counterparties in the event that our projects do not perform as expected; government curtailment, energy price caps and other government actions that restrict or reduce the profitability of renewable energy production; electricity price volatility, unusual weather conditions (including the effects of climate change, could adversely affect wind and solar conditions), catastrophic weather-related or other damage to facilities, unscheduled generation outages, maintenance or repairs, unanticipated changes to availability due to higher demand, shortages, transportation problems or other developments, environmental incidents, or electric transmission system constraints and the possibility that we may not have adequate insurance to cover losses as a result of such hazards; our dependence on certain operational projects for a substantial portion of our cash flows; our ability to continue to grow our portfolio of projects through successful acquisitions; changes and advances in technology that impair or eliminate the competitive advantage of our projects or upsets the expectations underlying investments in our technologies; our ability to effectively anticipate and manage cost inflation, interest rate risk, currency exchange fluctuations and other macroeconomic conditions that impact our business; our ability to retain and attract key personnel; our ability to manage legal and regulatory compliance and litigation risk across our global corporate structure; our ability to protect our business from, and manage the impact of, cyber-attacks, disruptions and security incidents, as well as acts of terrorism or war; changes to existing renewable energy industry policies and regulations that present technical, regulatory and economic barriers to renewable energy projects; the reduction, elimination or expiration of government incentives for, or regulations mandating the use of, renewable energy; our ability to effectively manage our supply chain and comply with applicable regulations with respect to international trade relations, the impact of tariffs on the cost of construction and our ability to mitigate such impact, , sanctions, export controls and anti-bribery and anti-corruption laws; our ability to effectively comply with Environmental Health and Safety and other laws and regulations and receive and maintain all necessary licenses, permits and authorizations; our performance of various obligations under the terms of our indebtedness (and the indebtedness of our subsidiaries that we guarantee) and our ability to continue to secure project financing on attractive terms for our projects; limitations on our management rights and operational flexibility due to our use of tax equity arrangements; potential claims and disagreements with partners, investors and other counterparties that could reduce our right to cash flows generated by our projects; our ability to comply with tax laws of various jurisdictions in which we currently operate as well as the tax laws in jurisdictions in which we intend to operate in the future; the unknown effect of the dual listing of our ordinary shares on the price of our ordinary shares; various risks related to our incorporation and location in Israel; the costs and requirements of being a public company, including the diversion of management's attention with respect to such requirements; certain provisions in our Articles of Association and certain applicable regulations that may delay or prevent a change of control; and other risk factors set forth in the section titled "Risk factors" in our Annual Report on Form 20-F for the fiscal year ended December 31, 2024, filed with the Securities and Exchange Commission (the "SEC") and our other documents filed with or furnished to the SEC.

These statements reflect management's current expectations regarding future events and speak only as of the date of this press release. You should not put undue reliance on any forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that future results, levels of activity, performance and events and circumstances reflected in the forward-looking statements will be achieved or will occur. Except as may be required by applicable law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.

